

Press Release
Dhaka, 24 May 2015

Under the Economic and Technical Cooperation between Bangladesh and China signed two separate Letter of Exchange on 24th May 2015 at Ganobhaban amounting to 82.00 million RMB Yuan (Approx. 107 crore Taka/13.66 million US\$) to procure 4 sets of Vehicle Mobile Container Inspection System for National Board of Revenue (NBR) under the Internal Resources Division, Ministry of Finance.

On behalf of the Government of Bangladesh Mr. Mohammad Mejbahuddin, Senior Secretary of Economic Relations Division, Ministry of Finance and H.E. Mr. Ma Mingqiang, Ambassador of the People's Republic of China in Bangladesh on behalf of the Government of China signed the Letter of Exchange. Hon'ble Prime Minister of Bangladesh Sheikh Hasina and H.E Mrs. Liu Yandong, Deputy Prime Minister of the People's Republic of China and high officials of Embassy of China in Dhaka and senior officials of the Government of Bangladesh were present during the ceremony.

The Vehicle Mobile Container Inspection System under Chinese grant will reduce the time of inspection of goods during import and export at the port. This will increase the efficiency of custom officials and also assist facilitation by reducing trading cost of business. This modern facilities will reduce tax evasion and thereby increase the revenue of the Government. The bilateral economic cooperation and friendship relation will be further strengthen by signing this Letter of Exchange.