Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
Sher-e-Bangla Nagar, Dhaka.
(www.erd.gov.bd)

PRESS RELEASE

Today on 5 January, 2016, at 2:30 p.m. Grant Agreement of US\$ 100 million as an Additional Financing from Global Partnership for Education (GPE) Trust Fund has been signed at the Economic Relations Division (ERD), Dhaka between the Government of Bangladesh and the World Bank to implement the "Third Primary Education Development Program (PEDP-III)". Board of Directors of Global Partnership for Education (GPE) has approved an Education Sector Program Implementation Grant for an amount of US\$100 million for Bangladesh that will be implemented under supervision of the World Bank.

The grant will support PEDP-III: (a) to increase participation and reduce social disparities in primary education; (b) to increase the number of children completing primary education and improve the quality of the learning environment and measurement of student learning; and (c) to improve effectiveness of resource use for primary education.

Kazi Shofiqul Azam, Additional Secretary, ERD and Ms. Iffath Sharif, Acting Country Director of the World Bank, Dhaka Office signed the Agreement on behalf of their respective side. Representatives from from Ministry of Primary and Mass Education, Directorate of Primary Education and other senior officials of the Government of Bangladesh and the World Bank were present at the ceremony.

The project will be implemented from 2011 to 2017 by the Directorate of Primary Education under the Ministry of Primary and Mass Education.