

Press release

Signing of a Grant Facility Agreement on 'Energy efficiency, renewable energy and Women Entrepreneurship linked projects through Bangladesh Infrastructure Finance Fund Limited (BIFFL);

Agence Française de Développement (AFD) will provide 0.56 Million EURO (equivalent to approximately 06 crore) as grant for the project titled 'Efficiency, Renewable Energy and Women Entrepreneurship Linked Projects (CBD 1031 01S)'. In this regard, a 'Grant Facility Agreement (GFA)' has been signed on 01 March 2023 between the Government of Bangladesh and AFD. Mr. Uttam Kumar Karmaker, Additional Secretary and Wing Chief (Europe), Economic Relations Division, Ministry of Finance has signed the 'Grant Facility Agreement' on behalf of the Government of Bangladesh while Mr. Benoit CHASSATTE, Country Director of AFD for Bangladesh has signed the Grant agreement on behalf of the Government of France respectively.

The project is being implemented during period 5 (Five) years after signing date. The objective of the project is to develop energy efficient technologies and invest in the renewable energy sector and provide credit support to women entrepreneurs.

The Agence Francaise de development (AFD) is the bilateral development agency implementing Official Development Assistance on behalf of the French Government. It has its operation in Bangladesh since 2012. It supports development projects for urban development and infrastructures (water and sanitation, public transports, urban services), power & green energy (energy efficiency, renewable power), corporate and social responsibility (enhancement of safety standards and environmental and social performance). The agency provides concessional sovereign loans and mobilize grants under the regional blending facility of the European Union.

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