Government of the People's Republic of Bangladesh Ministry of Finance Economic Relations Division Japan-2 Branch www.erd.gov.bd

PRESS RELEASE

The Government of Japan will provide an amount of 997 million Japanese Yen (equivalent to approximately Taka 75.095 crore or USD 8.68 million) for the project titled 'The Project for Improvement of Equipment for Technical Education'. In this regard Grant Agreement has been signed today on 13 March 2023 between the Government of Bangladesh and the Government of Japan. Ms. Sharifa Khan, Secretary, Economic Relations Division (ERD), Ministry of Finance has signed the Grant Agreement on behalf of the Government of Bangladesh, and Mr. ICHIGUCHI Tomohide, Chief Representative, JICA Bangladesh Office, Dhaka has signed the Grant Agreement on behalf of the Government of Japan.

Grant provided by the Government of Japan for 'The Project for Improvement of Equipment for Technical Education' will be utilized for modernization of laboratory equipment of Technical Teachers Training College (TTTC), Dhaka Polytechnic Institute (DPI) and Dhaka Mohila Polytechnic Institute (DMPI). This grant will also be used for installation of the equipment and facility renovation of laboratory/workshop facilities of the target technologies; (Electrical, Electronics, Mechanical and Computer) and for the enhancing capacity of teachers'/instructors' of the above mentioned polytechnic institutes.

Japan is the single largest bilateral development partner of Bangladesh. Japan has contributed significantly to the overall development of the country. In addition to soft loans, Japan is also providing significant amounts of Grant and Technical Assistance for different projects, including support to human resource development, socio-economic development and environment protection.

Deputy Secretary