

Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
IDA-5 Section
Sher-e-Bangla Nagar, Dhaka.
www.erd.gov.bd

Press Release

Today on 29 August 2017 at 03:00 pm a Financing Agreement of US\$ 55 million has been signed between the Government of Bangladesh and the International Development Association (IDA) of the World Bank Group at the NEC-II Conference Room of Economic Relations Division (ERD) to implement the "Digitizing Implementation Monitoring and Public Procurement Project (DIMAPPP)".

Kazi Shofiqul Azam, Secretary, ERD and Mr. Qimiao Fan, Country Director of the World Bank signed the Agreement on behalf of their respective sides. Senior officials of the Government and the World Bank were present at the ceremony. The project will be implemented during July 2017-June 2022 period by Central Procurement Technical Unit (CPTU) under Implementation Monitoring and Evaluation Division (IMED) of Ministry of Planning.

Restructuring of CPTU into an Authority and institutionalization of e-GP system; Digitizing public procurement process to bring all government organizations under e-GP system; Training of government officials and bidders to enhance capacity and professionalizing public procurement to increase capacity of procurement management and e-GP system of government offices and Strengthen capacity of Implementation Monitoring and Evaluation Division (IMED) for digital and modern monitoring of projects will be done by this project.

The loan will be received in standard terms and conditions of IDA, which includes 0.75% service charge on disbursed amount. The repayment period of the loan is 38 years including 6 years grace period. Commitment Fee is 0.50% on un-disbursed amount but World Bank has kept Commitment Fee suspended for several years. Through implementing this project one more step will be achieved in building 'Digital Bangladesh' by expediting and ensuring transparency and accountability in public procurement process.


29.8.17

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