



# FLOW OF EXTERNAL RESOURCES INTO BANGLADESH

(As of 30 June 2021)

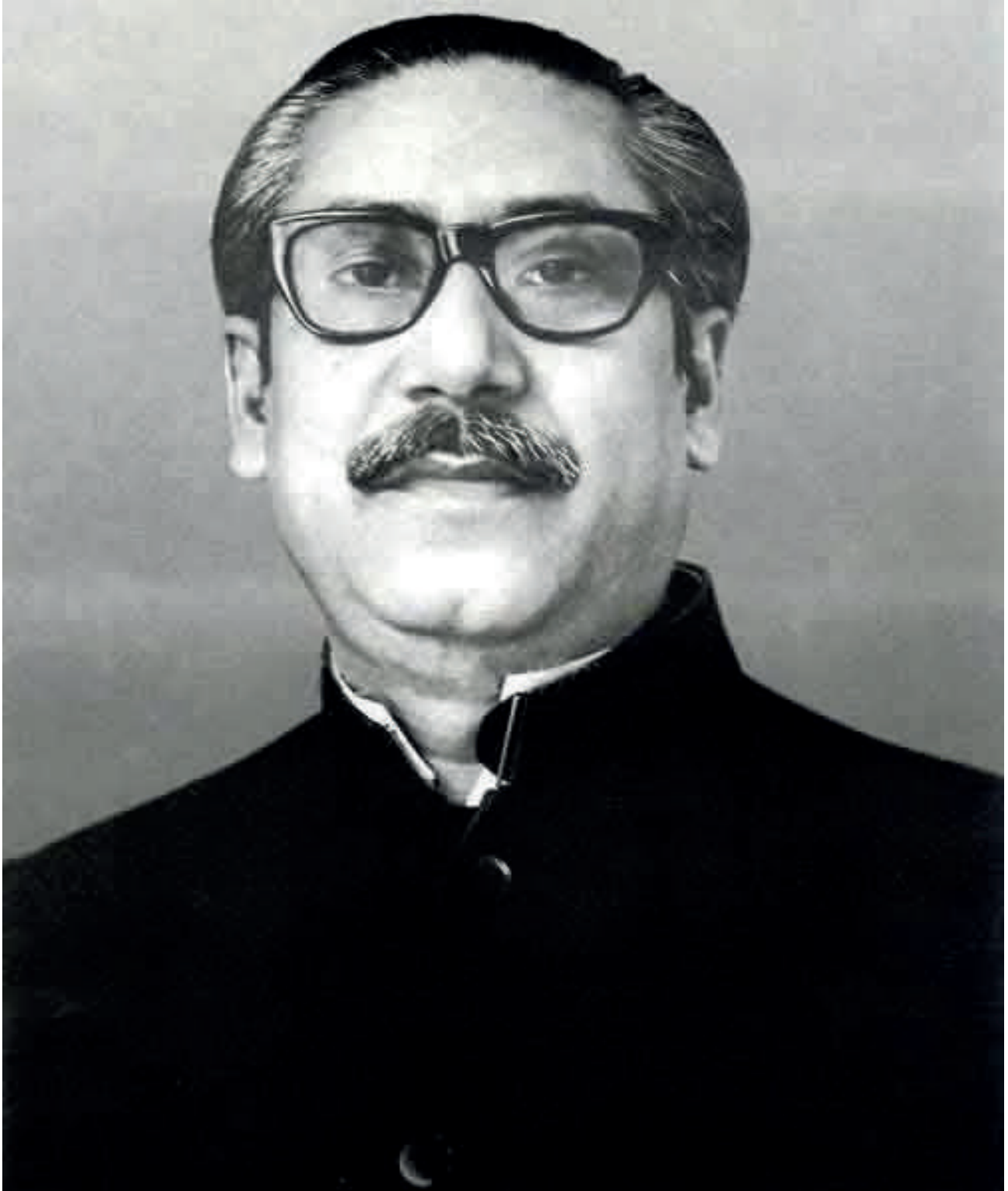
# 50

Golden Jubilee Special Edition

**ECONOMIC RELATIONS DIVISION  
MINISTRY OF FINANCE  
Government of the People's Republic of Bangladesh**

16 December 2021





**The Father of the Nation Bangabandhu Sheikh Mujibur Rahman**





**Honorable Prime Minister Sheikh Hasina  
Government of the People's Republic of Bangladesh**



## Secretaries of ERD



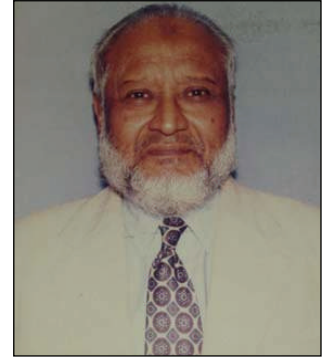
**Dr. AKM Golam Rabbani**  
(16.12.1971-31.12.1972)



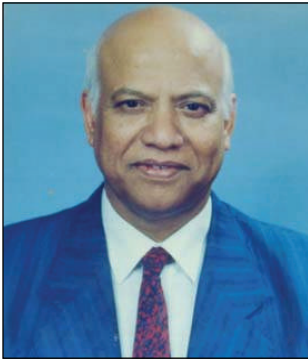
**Dr. Abdus Sattar**  
(01.01.1973-1973)



**M. Syeduzzaman**  
(1973-05.02.1976)



**Kafiluddin Mahmud**  
(06.02.1976-01.05.1977)



**A. M. A. Muhith**  
(03.06.1977-31.12.1981)



**Kazi Fazlur Rahman**  
(01.02.1982-23.09.1982)



**Mafizur Rahman**  
(23.09.1982-15.03.1984)



**M. Manir-uz-zaman**  
(15.03.1984-10.08.1985)



**M. K. Anwar**  
(10.08.1985-21.08.1988)



**Enam Ahmed Chaudhury**  
(21.08.1988-23.01.1993)



**Muhammad Lutfullahil Majid**  
(23.01.1993-25.07.1996)



**Dr. Mosihur Rahman**  
(27.07.1996- 01.11.2001)



**Ayub Quadri**  
(06.11.2001-10.12.2001)



**Anisul Huq Chowdhury**  
(10.12.2001-26.06.2003)



**Mirza Tasadduq Hussain Beg**  
(28.06.2003-19.01.2005)



**Md. Ismail Zabihullah**  
(31.01.2005-31.10.2006)







**M. Rafiqul Islam**  
(31.10.2006-31.12.2006)



**A.K.M. Zafarullah Khan**  
(10.01.2007-22.01.2007)



**Md. Aminul Islam Bhuiyan**  
(22.01.2007-22.10.2008)



**M Musharraf Hussain Bhuiyan**  
(23.10.2008-02.10.2011)



**Iqbal Mahmood**  
(03.10.2011-03.12.2012)



**Md. Abul Kalam Azad**  
(04.12.2012-19.01.2014)



**Mohammed Mejbahuddin**  
(19.01.2014-01.01.2017)



**Kazi Shofiqul Azam**  
(01.01.2017-27.10.2018)



**Monowar Ahmed**  
(28.10.2018-22.02.2020)



**Fatima Yasmin**  
(23.02.2020 to present)





**A H M Mustafa Kamal, FCA, MP**  
**Minister**  
**Ministry of Finance**

## Message

It is a great pleasure for me to know that Economic Relations Division (ERD), Ministry of Finance has taken an initiative to publish a special edition of its flagship publication 'Flow of External Resources into Bangladesh' for 2021 as a part of the celebration of the fifty years of independence of Bangladesh.

02. The year 2021 is very important for Bangladesh as we are celebrating three glorious events simultaneously -birth centenary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman, golden jubilee of our glorious independence and final recommendation for graduation from the least developed country (LDC) status. This special edition of the publication of ERD will be a significant addition to this blissful moment. I express my thanks and appreciation to the officials of ERD for their efforts in bringing out this important document.

03. Over the last fifty years, there is a paradigm shift in the composition of the foreign assistance flow to Bangladesh. In the early days of independence, most of our development assistance was in the form of food and commodity aid, which are now almost replaced by project aid. Since independence, external resources amounting to USD 161 billion has been mobilized to finance development projects and programs. ERD has mobilized external resources amounting to USD 1.304 billion budget supports to finance COVID-19 recovery measures & response related project and programs in FY 2020-2021. A long established and prudent borrowing strategy helps us to keep the external debt to GDP rate far below the threshold level of 40%, which is 15.49% in 2020. Despite some exceptions, most of the mobilized loans are concessional in nature with long tenure with generous grace period.

04. This document essentially provides updated information on resource flows to Bangladesh from development partners and repayment on account of such flows from the internal sources, prepared on the basis of latest information/data available with ERD and supplemented, where necessary, by the reports of the development partners, the Bangladesh Bank and other corporate bodies.

05. Apart from the regular contents, this year's publication has added few important articles on the concurrent issues of socio-economic development of Bangladesh with insightful analysis and thoughts. I hope this new document would be more useful to fulfill the demand of the concerned stakeholders and practitioners.

Date: 16 December 2021

(A H M Mustafa Kamal, FCA, MP)





**Secretary**  
Economic Relations Division

## Preface

'Flow of External Resources into Bangladesh' is a flagship annual publication of the Economic Relations Division (ERD), Ministry of Finance. The publication has drawn huge appreciation from a wide range of users for its level of details and information update on all external resources flow into Bangladesh since independence in 1971. To mark the golden jubilee of our glorious independence and the birth centenary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman, this year's publication is a special edition. This special edition features an assessment of external resource flows, the ever-changing context of external financing, and a set of suitable cooperation strategies for the future.

Over the last fifty years, there have been significant changes in the types and sources of economic assistance. While Food and Commodity assistance have practically come down to a very low level in recent years, the share of Project Loan has increased gradually conforming to our development objectives. Bangladesh has achieved greater self-reliance in financing development expenditure. A prudent external borrowing policy has improved external debt service and debt stock as such even in the post-Covid period, the country remained at low risk in terms of debt distress.

The 271 percent increase in the size of Bangladesh's economy and the 300 percent increase in per capita income over the last thirteen years demonstrate robust macroeconomic management. Bangladesh's remarkable progress in the socio-economic arena in the recent decade has brought global acknowledgment. Thanks to Hon'ble Prime Minister Sheikh Hasina's able leadership - Bangladesh has received recommendations for graduation from a Least Developed Country to a Middle-Income Country by 2026 and aspires to be an Upper Middle-Income Country by 2031 and Advanced Country by 2041.

We are grateful to our development partners for our sustained socio-economic development through their support ranging from natural disasters, international shocks to the Covid-19 pandemic. I strongly hope the development partners will be with us for all our future endeavors.

I would like to especially thank Hon'ble Finance Minister A H M Mustafa Kamal, Hon'ble Economic Affairs Adviser to the Prime Minister Dr. Mashiur Rahman, Senior Secretary, ERD Mr. Mohammed Mejbahuddin (Retd.), and Finance Secretary (Senior Secretary) Mr. Abdur Rouf Talukder for their contributions in this commemorative edition. I also acknowledge the sincere efforts of all ERD officials particularly the FABA and ICT wing in bringing out this special edition.

I am confident that this report would contribute hugely to recording our development financing, development accounting and future cooperation.



(Fatima Yasmin)

