



**Government of the People's Republic of Bangladesh**  
**Ministry of Finance**  
**Economic Relations Division (ERD)**  
**ADB-5 Section**  
**Sher-e-Bangla Nagar, Dhaka 1207**  
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**PRESS RELEASE**

A loan agreement of USD 200 million along with a Project Agreement for **Microenterprise Financing and Credit Enhancement Project** has been signed today (06 December 2022) in Dhaka between the Government of Bangladesh (GoB) and the Asian Development Bank (ADB). **Ms. Sharifa Khan**, Secretary, Economic Relations Division (ERD), Ministry of Finance and **Mr. Edimon Ginting**, Country Director, Bangladesh Resident Mission, ADB signed the Loan agreement on behalf of the GoB and the ADB respectively. **Dr. Nomita Halder, ndc**, Managing Director, PKSf and **Mr. Edimon Ginting**, Country Director, Bangladesh Resident Mission, ADB signed the Project Agreement.

The Project will be executed by the Financial Institutions Division and implemented by Palli Karma-Sahayak Foundation (PKSF) to increase financing for microenterprises. Soft loans will be provided to small entrepreneurs (especially women), which in turn, will improve women's economic empowerment. The estimated completion date of the project is 31 December 2027.

Since 1973, ADB is one of the largest multilateral development partners of Bangladesh extending assistance to the country. ADB's total loan to Bangladesh till now is more than US\$ 27.22 billion and total grant is about US\$ 0.537 billion.

  
06.12.2022  
**Mahmudul Islam Khan**  
Deputy Secretary  
Economic Relations Division  
Ministry of Finance  
Govt. of the People's Republic of Bangladesh