

The Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
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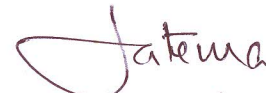
Press Release

29 December, 2016

A Grant Arrangement of Euro 22.9 million between the Government of the People's Republic of Bangladesh and the Netherlands Enterprise Agency, Government of the Kingdom of the Netherlands for the Implementation Phase and Operation and Maintenance Phase of Rehabilitation of Water Management Infrastructure in Bhola District (IRWMIB) project has been signed on 29 December, 2016. Mr. Muhammad Alkama Siddiqui, Additional Secretary (Europe Wing), Economic Relations Division and Mr. Bas Pulles, the Director of the Netherlands Enterprise Agency signed the Grant Arrangement on behalf of the respective Governments.

The project will be implemented by Bangladesh Water Development Board (BWDB) under the Ministry of Water Resources. The total estimated project cost of this project is Euro 55.971 million. The Netherlands Enterprise Agency will provide Euro 22.9 million and rest of the project cost will be borne by the Government of the People's Republic of Bangladesh.

The project under ORIO program is being implemented in three phases; Development Phase (Feasibility Study), Implementation Phase and Operation & Maintenance Phases. The development phase has already been completed. The main objective of the current two phases of the project is to protect the citizens of Bhola district against flooding, salinity and loss of land due to sea level rising, increased river flows & erosion and the adversities of seasonal typhoons.


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