

Government of the People's Republic of Bangladesh

Ministry of Finance

Economic Relations Division

Sher-e-Bangla Nagar, Dhaka

PRESS RELEASE

28 August 2017, Monday

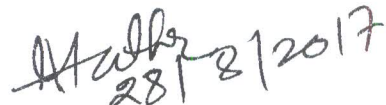
A Financing Agreement of US\$ 500 million and a Grant Agreement of US\$ 15 million has been signed today on 28 August 2017 at the Economic Relations Division (ERD), Dhaka between the Government of the People's Republic of Bangladesh and the International Development Association (IDA) of World Bank to receive financing for the "4th Health, Population and Nutrition Sector Program (4th HNP)". In presence of Honorable minister, Ministry of Health and Family Welfare Mr. Mohammed Nasim, MP, Honourable State Minister, Ministry of Health and Family Welfare Mr. Zahid Maleque. Mr. Kazi Shofiqul Azam, Secretary, ERD and Mr. Qimiao Fan, Country Director of the World Bank, Dhaka office signed the Financing Agreement and the Grant Agreement on behalf of respective sides. Senior officials of the Government of Bangladesh, World Bank Dhaka office and other Development Partners were present on the occasion.

The Program will be implemented by the Health and Family Welfare Ministry under Health Services Division and Medical Education and Family Welfare Division. The total Program cost is US\$ 14.7 billion of which the amount of IDA credit is US\$ 500 and US\$ 15 million (Grant) from Global Financing Facility. The 4th HNP Sector Program will be operationalized through 29 operational plans. The overall goal of the 4th HNP Sector Program is to ensure that all citizens of Bangladesh enjoy health and Well-being by expanding access to quality and equitable Healthcare in a healthy and safe living environment.

Elaborate strategies/activities will be undertaken to implement this sector wide program under the following three main components:

- i) Governance and Stewardship;
- ii) Health, Nutrition and Population systems Strengthening;
- iii) Provision of Quality Health, Nutrition and Population Services.

The loan will be received in standard terms and conditions of the IDA, which includes 0.75% service charge on disbursed amount. The repayment of the loan is 38 years, including a 06 years grace period. The Project will be implemented from January 2017 to June 2022 by Health Service Division and Medical Education and Family Welfare Division under the Ministry of Health and Family Welfare.


28/8/2017
(Mahfuza Akther)
Deputy Secretary