

Press Release


Today on 3, December 2017, at 3.00 pm an "Arrangement between the Government of the Republic of Korea and the Government of the People's Republic of Bangladesh concerning activities of the Economic Development Cooperation Fund in the People's Republic of Bangladesh " related to establishing a Representative Office of Export-Import Bank of Korea (EDCF) in Bangladesh has signed in the NEC-2 Bhaban Conference Room, Shere Bangla Nagar, Dhaka.

Mr. Kazi Shofiqul Azam, Secretary, Economic Relations Division and H.E. Mr. Ahn Seong-Doo, Hon'ble Ambassador, Republic of Korea in Bangladesh signed the Arrangement On behalf of their respective governments. Chief Representative of EDCF Dhaka, Officials from Korean Embassy and Economic Relations Division were also present during the signing ceremony.

Korean Exim Bank providing soft loan through Economic Development Cooperation Fund (EDCF) for the development of Socio-economic, Infrastructure and ICT related sector in Bangladesh Since 1993. There are 11 projects with an amount of US \$ 310.27 million has already completed and implementation of 10 projects with an amount of US \$ 693.91 are also going on. As of November 2017 Bangladesh received approximately US \$ 1.00 billion commitment which is the second largest among EDCF supported partner country.

The activities of aid mobilization process will expedite between the two governments and development cooperation will enhance through setting up Exim-bank representative office in Bangladesh.

It has to be mention here that, a Framework Arrangement with an amount of US \$ 500.00 million for the period of 2017-2020 will be signed very soon between the two governments to implement various development projects.


03.12.17
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উপ-সচিব
অর্থনৈতিক সম্পর্ক বিভাগ
অর্থ মন্ত্রণালয়
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার