

Government of the People's Republic of Bangladesh  
Ministry of Finance  
Economic Relations Division  
Asia-2 Section  
([www.erd.gov.bd](http://www.erd.gov.bd))

**Press Release**

Today, the 4<sup>th</sup> October, 2017 a Dollar Credit Line Agreement amounting US\$ 4.5 Billion has been signed between the Government of Bangladesh and the Government of India. A total of 17 development projects have been primarily identified to implement under this Dollar Credit Line Agreement. Mr. Kazi Shofiqul Azam, Secretary, Economic Relations Division, Ministry of Finance and Mr. David Rasquinha, Managing Director, Exim Bank of India have signed the agreement on behalf of their respective Governments and Authority. Hon'ble Finance Minister of Bangladesh Mr. Abul Maal A. Muhith and Hon'ble Finance Minister of India Mr. Arun Jaitley and senior concerned officials from both the countries were present in the signing ceremony.

1st "DOLLAR CREDIT LINE AGREEMENT" amounting US\$ 1 Billion was signed between these two countries on 07 August 2010 and 2nd Line of Credit was signed on 09 March 2016 to provide US\$ 2 Billion soft loan to Bangladesh. Under the 1st "DOLLAR CREDIT LINE AGREEMENT" 15 projects were taken and 12 of them have already been completed. Additionally, 14 projects was initiated under 2nd "DOLLAR CREDIT LINE AGREEMENT" and they are at different stages of implementation.

Apart from the above-mentioned loan agreements India made a pledge on 11 April 2013 to extend grant support to Bangladesh for implementing Small Development Project (SDP). So far, three SDP projects have been finalized and another 4 projects have been signed amounting US\$ 40.07 million.

The Government of India and the Government of Bangladesh is maintaining friendly relations in different sectors of bilateral relations. The loan agreement signed today will play an important role in the development of relations between the two countries and will add value to the growth trajectory of Bangladesh.



(Johirul Islam)  
Assistant Chief