

Government of the People's Republic of Bangladesh  
Ministry of Finance  
Economic Relations Division  
Sher-e-Bangla Nagar, Dhaka

**PRESS RELEASE**

**30 June 2016, Thursday**

A Financing Agreement of US\$ 150 million has been signed today on 30 June 2016 at the Economic Relations Division (ERD), Dhaka between the Government of Bangladesh and the International Development Association (IDA) of World Bank to receive additional financing for the “**Health Sector Development Program (HSDP)**”. Mr. Kazi Shofiqul Azam, Additional Secretary, ERD and Mr. Zahid Hossain, Acting Country Director of the World Bank, Dhaka office signed the Financing Agreement on behalf of respective sides. Senior officials of the Government of Bangladesh and the World Bank Dhaka office were present on the occasion.

2. The Additional Financing aims to fill a financing gap of “Health, Population and Nutrition Sector Development Program (HPNSDP)”. The main objective of HPNSDP is:

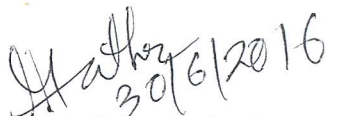
- to achieve Millennium Development Goals (MDGs);
- to overcome the challenges of Health, Population & Nutrition sector;
- to increase the effectiveness and modernization of this sector.

3. Elaborate strategies/activities will be undertaken to implement this sector wide program under the following two main components:

- Improving Health Service Delivery and
- Strengthening Health Systems.

The Closing date of the program is 30 June 2017.

4. The loan will be received in standard terms and conditions of the International Development Association (IDA), which includes 0.75% service charge on disbursed amount. The repayment of the loan is 38 years, including a 06 years grace period.

  
(Mahfuza Akther)

Senior Assistant Secretary