

Dated: 29 June 2016

Press Release

The Government of Japan will provide an amount of Japanese Yen 173,538 million (approx. Tk 12,819 crore) under the 37th Official Development Assistance (ODA) Loan Package for the following six projects. The Exchange of Notes and Loan Agreements for the six projects were signed today between the Governments of Bangladesh and Japan. Kazi Shofiqul Azam, Additional Secretary, Economic Relations Division, Ministry of Finance signed the Exchange of Notes with H.E. Mr Masato Watanabe, Ambassador of Japan to Bangladesh and the Loan Agreements with Mr Mikio Hataeda, Chief Representative, Japan International Cooperation Agency (JICA) Bangladesh Office.

Brief descriptions of the projects are as follows:

| Name of Project | Project Executing Ministry/Division; Implementing Agency | Amount of ODA loans (in Japanese Yen) |
|---|---|--|
| Jamuna Railway Bridge Construction Project (Engineering Services) | Ministry of Railways; Bangladesh Railway | 2,464 million |
| Cross-Border Road Network Improvement Project (Bangladesh) | Road Transport and Highways Division; Roads and Highways Department (RHD) | 28,698 million |
| Dhaka Mass Rapid Transit Development Project (II) | Road Transport and Highways Division; Dhaka Mass Transit Company Limited | 75,571 million |
| Matarbari Ultra Super Critical Coal-Fired Power Project (II) | Power Division; Road Transport and Highways Division; Coal Power Generation Company of Bangladesh Limited (CPGCBL); Power Grid Company of Bangladesh (PGCB); RHD | 37,821 million |
| Energy Efficiency and Conservation Promotion Financing Project | Power Division; Economic Relations Division; Finance Division; SREDA; IDCOL; BIFFL | 11,988 million |
| Disaster Risk Management Enhancement Project | Ministry of Disaster Management and Relief; Ministry of Water Resources; Local Government Division; Ministry of Home Affairs; Department of Disaster Management; Bangladesh Water Development Board; LGED; Fire Service and Civil Defence | 16,996 million |
| Total | | 173,538 million (approx. Tk 12,819 crore) |

Rate of Interest: 0.01% per annum which is payable in 40 years including 10 years grace period.

